ENVIRONMENTAL SUSTAINABILITY POLICY

GLOBE SECURITY SERVICES PRIVATE LIMITED

Introduction

Globe Security Services Private Limited is committed to sustainable business practices that have a positive impact on the environment. Climate change is one of the most urgent global issues of our time. While Globe Security is not a major emitter of greenhouse gas (GHG) emissions and has a limited direct environmental impact, we would constantly strive to improve environmental and economic performance by identifying and mitigating environmental risks and complying with environmental laws and regulations. This policy draws from the enduring principles inspired by expectations of the United Nations Global Compact.

Objective and Scope

Globe Security strongly believes in preserving the environment and is committed to growing sustainably. The Company includes environmental considerations into all its strategic and operational decisions.

The policy is applicable to all its operations and value chains. Globe Security will continue to work to minimize its impact on the environment and improve its economic performance through the following actions:

- We will comply fully with all environmental legislation and implement environmental practices across our entire operation.
- ➤ We will minimize our energy usage and reduce the carbon intensity of our operations by utilising resource efficient technologies and replacing traditional energy sources with renewable sources of energy where possible.
- ➤ We will reduce our water usage by establishing environmental standards in our own operations and in our value chain. We will raise awareness, in all workplaces with regards to saving water for our employees and other stakeholders.
- As an organisation we will minimise waste generation and reduce, re-use and recycle resources used by our business wherever practical. We will restrict effluents, emissions and waste within limits prescribed in the regulations.

- ➤ We recognize the impact of developments on biodiversity; accordingly, we are committed to adapt the mitigation hierarchy (avoid, minimize, restore and offset) to conserve, enrich and protect local biodiversity.
- > We will monitor our environmental impact, compare our performance with our targets. We will also continue to monitor, identify and mitigate any potential hazards that arise from climate change in a timely manner.
- ➤ We will ensure company policies are communicated to all our stakeholders. We will conduct regular trainings, awareness camps and discussions to engage relevant stakeholders and ensure compliance with company policies.
- We will evaluate opportunities to embed sustainability into development and renovation activities and will be guided by industry recognised practices.
- ➤ We will work closely with our partners and employees to provide sustainable offerings. Keeping in mind the interests of our guests, we will provide them options to choose from products and services which are consciously designed towards conserving the environment.

Environmental Goals and ways to achieve it

Globe Security has devised a plan towards sustainable environment which everyone is expected to adhere to at individual and organisation level. We also encourage our associates to adhere to environmental goals in their personal and professional life to collectively make the environment clean, green and sustainable.

- ✓ Installing low-flow faucets and water efficient toilets.
- ✓ Ensuring no leakages through damaged tap.
- ✓ Consciously using less water and treating it as precious element.
- ✓ Install automatic light shut off.
- ✓ Use energy efficient light bulbs.
- ✓ Engaging employees to be more conscientious.
- ✓ Switch off the lights when not in use.
- ✓ Organising camps to plant trees every year

- ✓ Maintaining optimum temperature in office by keep the air conditioner at 24 degrees.
- ✓ Donating towards tree plantation.
- ✓ Going paperless or printing only when absolutely necessary.
- ✓ Recycling paper and other material and reusing it to the extent possible.
- ✓ Reduction in courier and parcel.

The above list is not exhaustive but few simple ways that would help to reduce the carbon emission considerably. Our target for emission is trying to reduce carbon emission by at least 5% every year.

Our Achievements:

- 1. We have successfully reduced paper usage by around 65% from 2019 level (pre pandemic period) by going paperless for many of our back office activities.
- 2. Tea vending machine with sachets has been completely replaced.
- 3. Installation of energy efficient lights.
- 4. Planting trees every year on the occasion of world environment day.
- 5. Organised camp on world environment day from 2022 onwards at our registered office.
- 6. We are actively donating towards plantation of tree to Give Me Trees Trust every year.
- 7. Around 80% reduction in courier from 2019 levels by switching to digital invoice and e-sign documents.

Our Future Plans

We have target to be net zero by 2032 through reduction in GHG by working collectively towards environment and planting more trees.

Every department is expected to measure their greenhouse gas emission.

- Carbon Footprint = Activity Data x Emission Factor
- Activity data: the parameter that defines the level of activity that generates
 greenhouse gas emissions.
- Emission Factor: amount of greenhouse gases emitted for each activity.